

BUSINESS VISA APPLICATION

INFORMATION ABOUT BUSINESS:

LEGAL NAME OF BUSINESS		COMPANY NAME			
BILLING ADDRESS		PHYSICAL ADDRESS (required)			
CITY, STATE & ZIP		CITY, STATE & ZIP			
TAX IDENTIFICATION NUMBER (required)	CONTACT PERSON	TELEPHONE NUMBER	MERCHANDISE OR SERVICE PROVIDED		
TYPE OF OWNERSHIP:	CORPORATION ()	PARTNERSHIP ()	SOLE PROPRIETOR ()	OTHER ()	YEARS IN BUSINESS

PLEASE ISSUE A CREDIT CARD TO THE FOLLOWING AUTHORIZED USERS:

NAME TO APPEAR ON CARD	AUTHORIZE CREDIT LINE	SOCIAL SECURITY NUMBER	SIGNATURE OF AUTHORIZED USER
TOTAL CREDIT LINES REQUESTED:	\$		

PRINCIPALS / OFFICERS:

NAME	TITLE	SOCIAL SECURITY NUMBER (required)	HOME TELEPHONE NUMBER	% OWNERSHIP
HOME ADDRESS (REQUIRED)	TITLE	CITY,STATE,ZIP CODE	EMAIL ADDRESS	
NAME	TITLE	SOCIAL SECURITY NUMBER (required)	HOME TELEPHONE NUMBER	% OWNERSHIP
HOME ADDRESS (REQUIRED)	TITLE	CITY,STATE,ZIP CODE	EMAIL ADDRESS	

The undersigned company by its authorized officer(s) requests a business credit card account be opened on behalf of the company and that business cards be issued on said account. The undersigned authorizes Federated Bank to receive and exchange credit information, both on the company and the guarantor(s) and agrees to be bound by all terms and conditions of agreements made applicable to company's accounts. The undersigned company by its authorized officer(s) certifies that all of the information provided above and in financial statements and other documentation submitted herewith are true and correct and that the business card account will be utilized solely for business purposes (not to be used for consumer purposes). The undersigned agrees to provide additional financial information upon request. Federal law requires us to obtain, verify and record information that identifies each person who opens an account, to help the government fight the funding of terrorism and money laundering activities. The information requested includes name, street address, date of birth, and Social Security number. We may also ask to see your driver's license or other identifying information. The principal owner(s) of the company should also sign in the Personal Guarantee section below.

1) PRINCIPAL / OFFICER'S SIGNATURE	DATE
2) PRINCIPAL / OFFICER'S SIGNATURE	DATE

PERSONAL GUARANTEE OF PAYMENT

I/We _____ as an individual(s) in consideration of the foregoing, absolutely guaranty, without any restriction, condition or limitation, payment of any and all charges made on and performances of all obligations of the company and the employees under this Visa Business card account(s).

SIGNATURE	SIGNATURE	DATE
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INTERNAL USE ONLY

TOTAL CL	# OF CARDS	DATE	BR/EMP
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How We Will Calculate Your Balance: Using the Average daily balance (including new purchases). The minimum payment required is either **\$20** or **3%** of outstanding balance (whichever is greater).

The Annual Percentage Rate is Calculated by: Wall Street Journal Prime Rate plus **2.9%**, with a floor rate of **10.99%**.

Annual Percentage Rate (APR) for Purchases	11.40% This APR will vary with the market based on the Prime Rate.
APR for Balance Transfers	11.40% This APR will vary with the market based on the Prime Rate.
APR for Cash Advances	11.40% This APR will vary with the market based on the Prime Rate.
Penalty APR and When it Applies	24.99% This APR may be applied to your account if you: 1) Make a late payment 2) Go over your credit limit 3) Make a payment that is returned; or 4) Do any of the above on another account or loan you have with us How Long Will the Penalty APR Apply? If your APRs are increased for any of these reasons, the Penalty APR will apply until you make six consecutive minimum payments when due.
How to Avoid Paying Interest on Purchases	Your due date is at least 25 days after the close of each billing cycle. We will not charge you any interest on purchases if you pay your entire balance by the due date each month.
Minimum Interest Charge	If you are charged periodic interest, the charge will be no less than \$1.50 .
For Credit Card Tips from the Consumer Financial Protection Bureau	To learn more about factors to consider when applying for or using a credit card, visit the website of the Consumer Financial Protection Bureau at http://www.consumerfinance.gov/learnmore
Annual Fee	None
Transaction Fees	
Balance Transfer	None
Cash Advance	\$2.50 at ATM; \$5.00 counter
Foreign Transaction	1.0% of the transaction amount (depending on Visa's charges)
Penalty Fees	
Late Payment	Either \$25 or 5% of the unpaid portion of the past due amount is imposed, whichever is greater, but not to exceed \$50 .
Over-the-Credit Limit	Either \$25 or 2% of the amount over limit, shall be imposed, whichever is greater, but not to exceed \$50 .
Returned Check	\$25.00

INTEREST RATES, INTEREST CHARGES, & FEES (Accuracy of Date: 3/18/2024)

REQUIRED DOCUMENTATION

Please submit the following documentation with the application:

CORPORATIONS, PARTNERSHIPS & SOLE PROPRIETORSHIPS

> RESOLUTION:

Corporations: Current Corporate Resolution containing borrowing authorization.

Partnerships: Current Corporate

Resolution containing borrowing authorization.

Sole Proprietorships: Current Corporate

Resolution containing borrowing authorization.

> The Company's tax returns and financial statements, including the

balance sheet and income statement for the past two years. Also

include the most recent interim financial statements.

> If the Company is less than two (2) years old or the credit

decision will be based solely on the principal owner(s), submit

the principal owner(s) tax returns for the past two years.

> Personal Financial Statements for principal owner(s).

> Personal guarantee (below signature).

ASSOCIATIONS, NON-PROFIT

ORGANIZATIONS, OR UNINCORPORATED

> Resolution: Borrowing resolution or minutes from meeting where decision was made to obtain credit card, stating desired credit line(s).

> Articles of Association:

Contains By-Laws

Defines entity as Association or Corporation

Should contain borrowing authorization

> Financial statement or cash flow statement (2 years) should include:

beginning cash, receipts and ending cash.

> Statement of assets and liabilities (balance sheet); assets could be a

general listing of what the association owns.

> Personal guarantee (below signature).

VISIT mycardstatement.com – review and pay bills

BANK REFERENCE

Primary Bank: _____

Location: _____

Bank Contact: _____

Telephone Number: _____

The above information and application should be submitted to:
Federated Bank, P.O. Box B Onarga, Illinois 60995



ONARGA

107 North Chestnut

Onarga, IL 60955

p) 815-268-7226

f) 815-268-7229

BRADLEY

327 South Kinzie Ave

Bradley, IL 60915

p) 815-932-7000

f) 815-932-7039

LODA

Route 45

P.O. Box 305

Loda, IL 60948

p) 217-386-2392

f) 217-386-2086

CHEBANSE

110 W. First North St

P.O. Box 398

Chebanse, IL 60922

p) 815-697-2394

f) 815-697-3056

www.federatedbank.com

Member FDIC

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business visa
CREDIT CARD APPLICATION